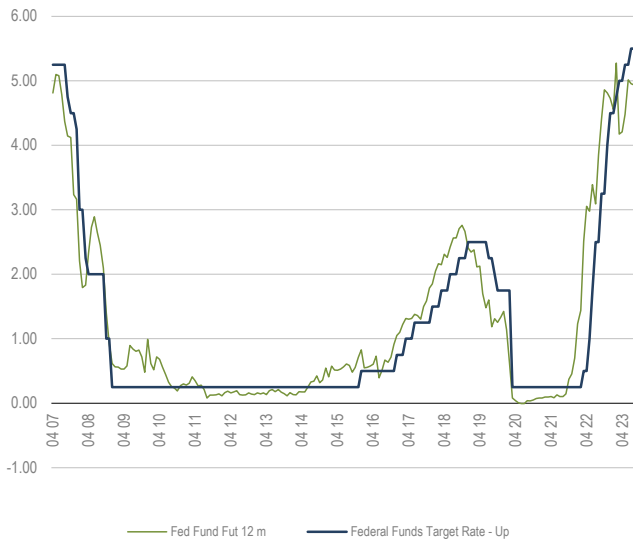
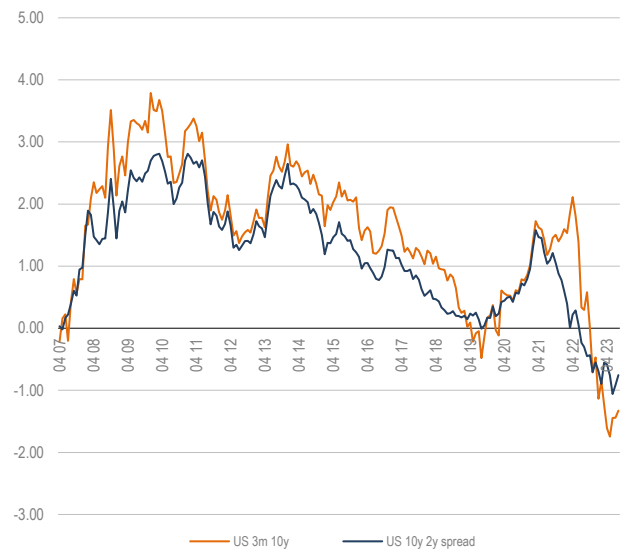


FOMC Monitoring & Dots Forecast

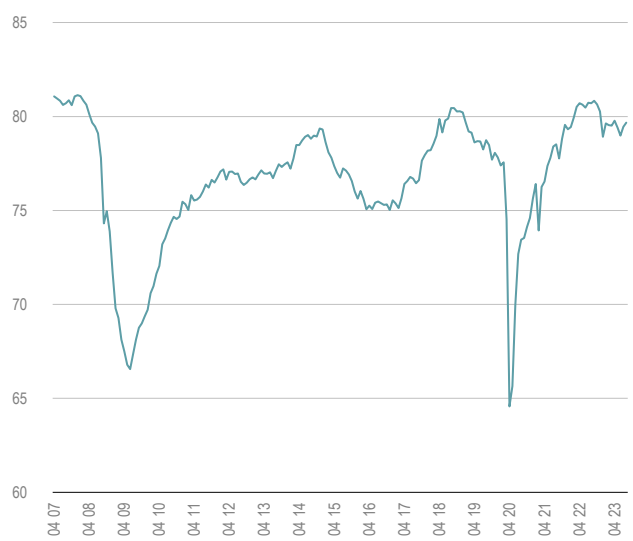
1. US Fed Funds : Target up, 1 month futures, source : Bloomberg



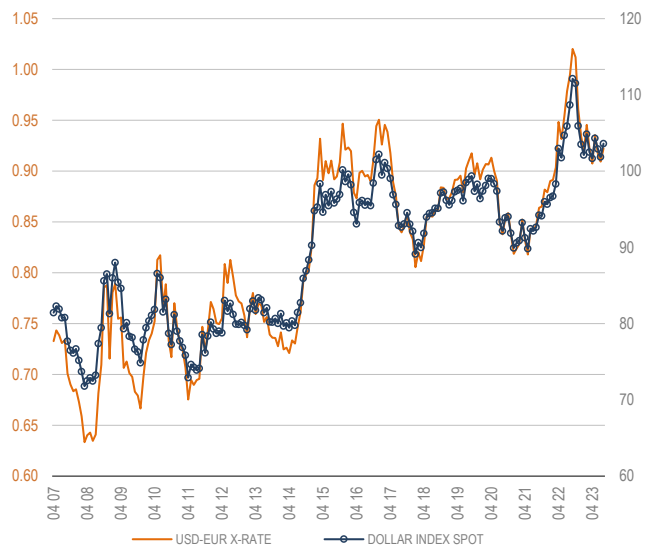
2. US yield curve slope 3m and 2y vs 10 y, source : Bloomberg



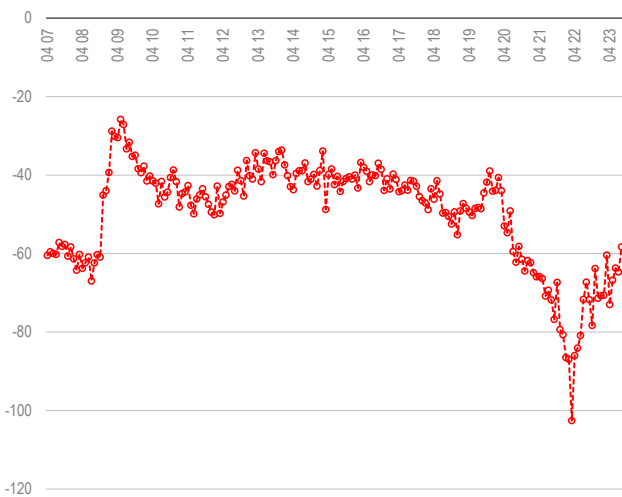
3. US Capa Util Rate, monthly, %, source : Federal Reserve



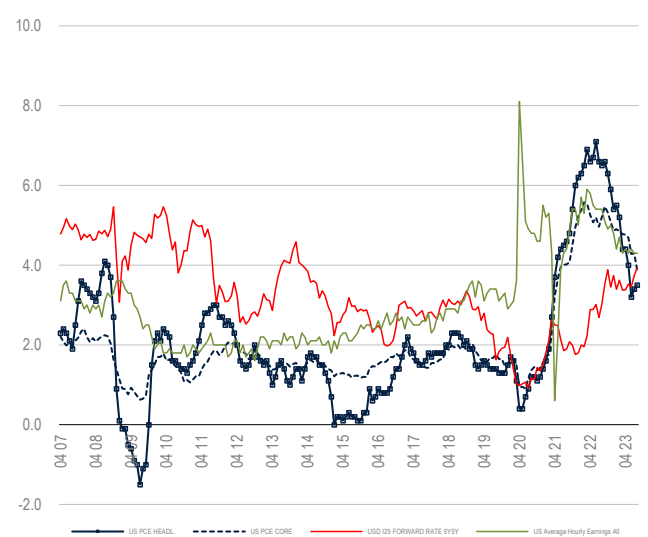
4. DXY Index (RHS) and USD/EUR cross (LHS), basis 100, source : Bloomberg



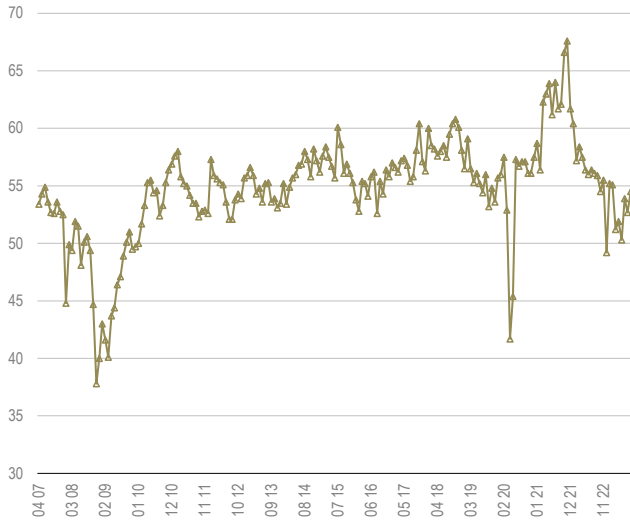
5. US Trade Bal. of Goods and Services, monthly, bnUSD, source : US Census Bureau



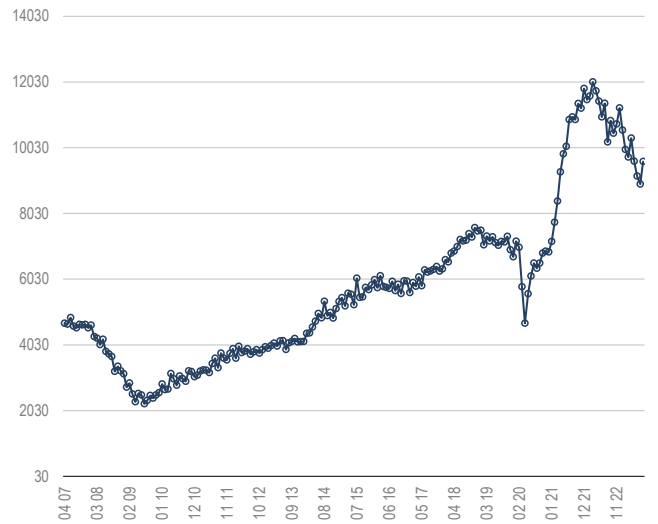
6. US Inflation data : Deflators headline & core, monthly, % SA YOY, source : BEA



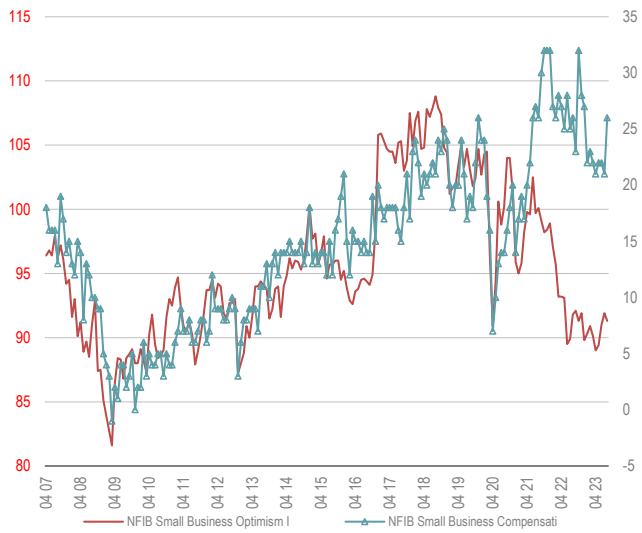
7. ISM Non Manufacturing, monthly, NSA, source : ISM



8. US Job Openings total, monthly, SA, source : Bureau of Labor Statistics



9. NFIB Index (LHS) & Compensation (RHS), monthly, SA, source : NFIB



10. US Private Payrolls, monthly, SA & 6M rolling avg. source : Bureau of Labor Statistics

